

PRESS RELEASE FOR IMMEDIATE RELEASE

June 21, 2024 **MEDIA CONTACT**: Lynn Cordova,

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The Arizona State Land Department Cancels Auction Scheduled for June 27th for site at Northwest Corner of Scottsdale Road and 101

The applicant for the site is Miracle Development, LLC.

After much consideration, the Arizona State Land Department (ASLD) has determined that it is in the best interest of the Trust to cancel the auction and reorder the steps. ASLD recently confirmed that the proposed arena use will require a Special Use Permit, and as a result we are requesting that the applicant file for and receive a Special Use Permit prior to the auction. This affords the applicant and ASLD certainty that the applicant can build what it intends to build for its anchor tenant. It is not uncommon for ASLD to require applicants to secure zoning/use permits prior to auction.

We understand the delay in an auction is a disappointment for our applicant and members of the public, but the change in timing is the prudent decision for the Trust. ASLD remains open to working with our applicant to bring the land forward to auction in the future if a special use permit is received.

Please note: Our website is undergoing scheduled maintenance and ask that you please be patient if you are unable to access our inquiry form. If you are unable to reach us via phone, please send an email to pio@azland.gov.

About the Arizona State Land Department

Public education is the largest beneficiary of Trust land managed by the Arizona State Land Department, whose mission since 1915 is to manage the assets of a multi-generational perpetual trust in alignment with the interests of the Trust's 13 beneficiaries and Arizona's future.

All uses of the land and resources held in the Trust must benefit the Trust, a fact that distinguishes it from the way public land, such as parks or national forests, may be used or managed. While public use of Trust land is not prohibited, it is regulated to ensure protection of the land and its resources and compensation to the beneficiaries for its use. Today the Arizona State Land Department pro-actively manages more than 9.2 million acres of Trust land, which is 13 percent of the land within the State of Arizona. For more information, visit: https://land.az.gov.