

AFFIDAVIT OF PROPERTY VALUE

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 101 - 11 - 036 - 5
BOOK MAP PARCEL SPLIT

Does this sale include any parcels that are being split / divided?

Check one: Yes No

How many parcels, other than the Primary Parcel, are included in this sale? 2

Please list the additional parcels below (attach list if necessary):

- (1) 101-11-037-2 (3) _____
- (2) 101-11-038-0 (4) _____

2. SELLER'S NAME AND ADDRESS:

Blue Dog Properties Trust
Two North Riverside Plaza, Suite 600
Chicago, Illinois 60606

3. (a) BUYER'S NAME AND ADDRESS:

ColFin 2015-8 Industrial Owner, LLC
5605 N. MacArthur Boulevard, Suite 350
Irving, Texas 75308

(b) Are the Buyer and Seller related? Yes No

If Yes, state relationship: _____

4. ADDRESS OF PROPERTY:

4 South 84th Avenue
Tolleson, Arizona

5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)

ColFin 2015-8 Industrial Owner, LLC
5605 N. MacArthur Boulevard, Suite 350
Irving, Texas 75308

(b) Next tax payment due _____

6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box

- a. Vacant Land
- b. Single Family Residence
- c. Condo or Townhouse
- d. 2-4 Plex
- e. Apartment Building
- f. Commercial or Industrial Use
- g. Agricultural
- h. Mobile or Manufactured Home
 Affixed Not Affixed
- i. Other Use; Specify: _____

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:

- a. To be used as a primary residence.
- b. To be rented to someone other than a "qualified family member."
- c. To be used as a non-primary or secondary residence.

See reverse side for definition of a "primary residence, secondary residence" and "family member."

8. If you checked e or f in Item 6 above, indicate the number of units: _____
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.

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9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

- a. Warranty Deed
- b. Special Warranty Deed
- c. Joint Tenancy Deed
- d. Contract or Agreement
- e. Quit Claim Deed
- f. Other: _____

10. SALE PRICE: \$ 18,000,000 00

11. DATE OF SALE (Numeric Digits): 12/15
Month / Year

12. DOWN PAYMENT \$ 500,000 00

13. METHOD OF FINANCING:

- a. Cash (100% of Sale Price)
- b. Barter or trade
- c. Assumption of existing loan(s)
- d. Seller Loan (Carryback)
- e. New loan(s) from financial Institution:
(1) Conventional
(2) VA
(3) FHA
- f. Other financing; Specify: _____

14. PERSONAL PROPERTY (see reverse side for definition):

(a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes No

(b) If Yes, provide the dollar amount of the Personal Property:

\$ 00 AND

briefly describe the Personal Property: _____

15. PARTIAL INTEREST: If only a partial ownership interest is being sold,

briefly describe the partial interest: N/A

16. SOLAR / ENERGY EFFICIENT COMPONENTS:

(a) Did the Sale Price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes No

If Yes, briefly describe the solar / energy efficient components: _____

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):

Darrin S. Forbes, Neal, Gerber & Eisenberg LLP
Two North LaSalle Street, Suite 1700
Chicago, Illinois

18. LEGAL DESCRIPTION (attach copy if necessary):
See Attached

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

SEE ATTACHED SIGNATURE PAGE

Signature of Seller / Agent _____

State of _____, County of _____

Subscribed and sworn to before me on this _____ day of _____ 20 _____

Notary Public _____

Notary Expiration Date _____

SEE ATTACHED SIGNATURE PAGE

Signature of Buyer / Agent _____

State of _____, County of _____

Subscribed and sworn to before me on this _____ day of _____ 20 _____

Notary Public _____

Notary Expiration Date _____

SELLER:

BLUE DOG PROPERTIES TRUST, a Maryland real estate investment trust

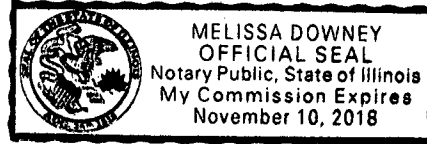
By: *David S. Weinberg*
Name: David S. Weinberg
Title: EVP & Chief Operating Officer

STATE OF ILLINOIS, COUNTY OF COOK

Subscribed and sworn to before me this ___ day of December, 2015.

Notary Public: *MW*

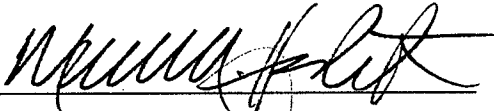
Notary Expiration Date: 11/10/2018



Unofficial Document

BUYER

COLFIN 2015-8 INDUSTRIAL OWNER, LLC, a Delaware limited liability company

By: 
Name: Mark M. Hedstrom
Title: Vice President

STATE OF California, COUNTY OF Orange

Subscribed and sworn to before me this 15th day of December, 2015.

Notary Public: Jessica Wallace

Notary Expiration Date: 8/21/18



Unofficial Document

[Signature Page to Affidavit of Property Value]

EXHIBIT A

LEGAL DESCRIPTION

LOTS FIVE (5) AND SIX (6), MISSION BUSINESS PARK, ACCORDING TO PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, RECORDED IN BOOK 327 OF MAPS, PAGE 4.

Unofficial Document