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AFFIDAVIT OF PROPERTY VALUE	
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1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)	
Primary Parcel: 130-24-006	
BOOK MAP PARCEL SPLIT	71
Does this sale include any parcels that are being split / divided?	Yo:
Check one: Yes □ No ☑	
How many parcels, <u>other</u> than the Primary Parcel, are included in this sale? <u>-0-</u>	
Please list the additional parcels below (attach list if necessary):	
(1)(2)	
(3)(4)	
2. SELLER'S NAME AND ADDRESS:	9. TYPE OF DEED OR INSTRUMENT (Check Only One Box): a. Warranty Deed d. Contract or Agreement
Royal Palms of Scottsdale, LLC	b. ☑ Special Warranty Deed e. ☐ Quit Claim Deed
3459 E. Pasadena Ave	c. Joint Tenancy Deed f. Other:
Phoenix, AZ 85018	10. SALE PRICE: \$ 5,900,000.00
3. (a) BUYER'S NAME AND ADDRESS:	11. DATE OF SALE (Numeric Digits):
JBC Estancia, LLC	Month / Year
2050 Santa Cruz St. #2000	12. DOWN PAYMENT \$ 5,900,000.00
Anaheim, CA 92805	13. METHOD OF FINANCING:
(b) Are the Buyer and Seller related? Yes □ No ☑	a. ☑ Cash (100% of Sale Price) e. □ New loan(s) from financial institution:
If Yes, state relationship:	b. ☐ Barter or trade (1) ☐ Conventional
4. ADDRESS OF PROPERTY:	(2) □ VA c. □ Assumption of existing loan(s) (3) □ FHA
Estancia Apts 3620 N Miller Road	f. ☐ Other financing; Specify: d. ☐ Seller Loan (Carryback)
Scottsdale, AZ 85251	14. PERSONAL PROPERTY (see reverse side for definition):
5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)	(a) Did the Sale Price in Item 10 include Personal Property that
Byer No. 3 above	impacted the Sale Price by 5 percent or more? Yes □ No ☑ (b) If Yes, provide the dollar amount of the Personal Property:
	\$ 00 AND
	briefly describe the Personal Property:
(b) Next tax payment due October 2016	15. PARTIAL INTEREST: If only a partial ownership interest is being sold,
6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box	briefly describe the partial interest:
a. □ Vacant Land f. □ Commercial or Industrial Use b. □ Single Family Residence g. □ Agricultural	16. SOLAR / ENERGY EFFICIENT COMPONENTS:
c. Condo or Townhouse h. Mobile or Manufactured Home	(a) Did the Sale price in Item 10 include solar energy devises, energy
☐ Affixed ☐ Not Affixed	efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by
d. □ 2-4 Plex i. □ Other Use; Specify: e. ☑ Apartment Building	5 percent or more? Yes □ No Ø
7. RESIDENTIAL BUYER'S USE: If you checked b , c , d or h in Item 6	If Yes, briefly describe the solar / energy efficient components:
above, please check one of the following:	
 a. □ To be used as a primary residence. b. □ To be rented to someone other than a "qualified family member." 	17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):
c. To be used as a non-primary or secondary residence.	Buyer No. 3 above
See reverse side for definition of a "primary residence, secondary residence" and "family member."	
8.If you checked e or f in Item 6 above, indicate the number of units: 62	Phone:
	18. LEGAL DESCRIPTION (attach copy if necessary):
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.	SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART
	HEREOF.
THE HADERSCALED REING DULY SWODN ON OATH SAVE THAT THE	FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF
THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBE	PROPERTY.
apaidle add	about the older
Signature of Setter / Agent	Signature of Buyer / Agent
State of _ 9 2, County of _ maricopa	State of 62 , County of Mwicopa
Subscribed and sworn to before me on this ²⁹ day of Occop be 20/5	Subscribed and sworn to before me on this 27 day of Oecember 20/5
Notary Public 2M +	Notary Public 24
Notary Expiration Date 1-3/-/6	Notary Expiration Date 1-3/-//
	and the same of th



JOEL MONTEMAYOR Notary Public — Arizona Maricopa County Expires 01/31/2016



JOEL MONTEMAYOR
Notary Public — Arizona
Maricopa County SFRM0135 (DSI Rev. 05/17/2014)
Expires 01/31/2016

20150913525

Escrow No. 71003089-071-CH1 Affidavit of Property Value...Continued

EXHIBIT "A" Legal Description

The South 300.00 feet of the North 646.00 feet of the East 346.00 feet of the East half of the Southeast quarter of the Northwest quarter of Section 26, Township 2 North, Range 4 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT therefrom any portion lying within the West 310.84 feet of the East half of the Southeast quarter of the Northwest quarter of said Section; and

EXCEPT the East 30.00 feet thereof.

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Legal Description DOR FORM 82162 (04/2014)