

**AFFIDAVIT OF PROPERTY VALUE**

**Unofficial Document**

**1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)**

Primary Parcel: 153-28-028F  
BOOK MAP PARCEL SPLIT LETTER

Does this sale include any parcels that are being split / divided?

Check one: Yes  No

How many parcels, other than the Primary Parcel, are included in this sale? 0

Please list the additional parcels below (no more than four):

20  
F

15.  
ch.

**2. SELLER'S NAME AND ADDRESS:**

**REG, LLC.**  
1515 S. Alvaro Circle  
Mesa, AZ 85206

11. DATE OF SALE (Numeric Digits): 10 / 2015  
Month / Year

**12. DOWN PAYMENT:**

**\$7,400,000.00**

**3. BUYER'S NAME AND ADDRESS:**

**Grand Canyon Education, Inc.**  
c/o Schern Richardson Finter Decker, PLC  
1640 South Stapley Drive, Suite 132  
Mesa, AZ 85204

(b) Are the Buyer and Seller related? Yes  No   
If Yes, state relationship:

**13. METHOD OF FINANCING:**

- a.  Cash (100% of Sale Price)
- b.  Barter or trade
- c.  Assumption of existing loan(s)
- d.  Seller Loan (Carryback)
- e.  New loan(s) from financial institution:
  - (1)  Conventional
  - (2)  VA
  - (3)  FHA
- f.  Other financing; Specify:

**4. ADDRESS OF PROPERTY:**

**2828 West Camelback Road**  
**Phoenix, AZ 85017**

**14. PERSONAL PROPERTY (see second page for definition):**

- (a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5% or more? Yes  No
- (b) If Yes, provide the dollar amount of the Personal Property:

**\$0.00 00 AND**

briefly describe the  
Personal Property: NA

**5. MAIL TAX BILL TO:**

same as number 3

**15. PARTIAL INTEREST: If only a partial ownership interest is being sold,**

briefly describe the partial interest: NA

**6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box**

- a.  Vacant Land
  - b.  Single Family Residence
  - c.  Condo or Townhouse
  - d.  2-4 Plex
  - e.  Apartment Building
  - f.  Commercial or Industrial Use
  - g.  Agricultural
  - h.  Mobile or Manufactured Home
  - i.  Other Use; Specify:
- Affixed  Not Affixed

**16. SOLAR / ENERGY EFFICIENT COMPONENTS:**

- (a) Did the Sale Price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5% or more? Yes  No
- If Yes, briefly describe the solar / energy efficient components:

**7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:**

- To Be used as a primary residence
- To be rented to someone other than a "family member."
- Owner occupied, not a primary residence

See second page for definition of a "family member."

**17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone):**

**THOMAS TITLE & ESCROW, LLC**  
7150 E. Camelback Rd., Suite 195, Scottsdale, AZ 85251  
Phone (480) 222-1116

**8. If you checked e or f in Item 6 above, indicate the number of units:**

For Apartmentx, Motels/Hotels, Mobile Home/RV Parks,, etc.

**9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):**

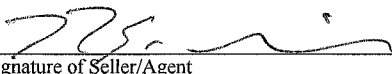
- a.  Warranty Deed
- b.  Special Warranty Deed
- c.  Joint Tenancy Deed
- d.  Contract or Agreement
- e.  Quit Claim Deed
- f.  Other:


**18. LEGAL DESCRIPTION (attach copy if necessary):**

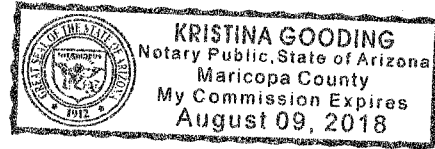
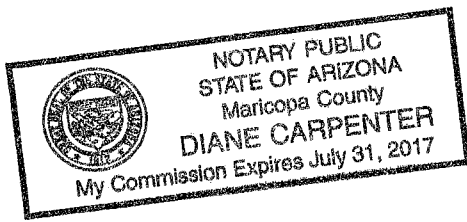
**See Exhibit "A" attached hereto and made a part hereof**

**10. SALE PRICE: \$7,400,000.00**

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

  
 Signature of Seller/Agent \_\_\_\_\_  
 State of Arizona, County of Maricopa  
 Subscribed and sworn to before me on this 4 day of Dec 20 15  
 Notary Public [Signature]  
 Notary Expiration Date 7/31/17

  
 Signature of Buyer/Agent \_\_\_\_\_  
 State of Arizona, County of Maricopa  
 Subscribed and sworn to before me on this 4 day of Dec 20 15  
 Notary Public [Signature]  
 Notary Expiration Date 8/9/18



**EXHIBIT A**

LOTS 10 AND 11, BLOCK 4, OF HOMELAND, ACCORDING TO THE PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, RECORDED IN BOOK 15 OF MAPS, PAGE 18;

EXCEPT FROM SAID LOT 11, THE EAST 10 FEET, AND THE SOUTH 9 FEET OF THE EAST 20 FEET THEREOF; AND

EXCEPT FROM LOT 11, THE NORTH 25 FEET THEREOF; AND

EXCEPT FROM LOT 10, THAT PORTION DESCRIBED IN THREE DEEDS TO THE CITY OF PHOENIX, RECORDED DOCKET 7814, PAGE 736, IN DOCKET 7814, PAGE 740, AND IN DOCKET 7814, PAGE 742, RECORDS OF MARICOPA COUNTY, ARIZONA; AND

EXCEPT THE SOUTH 7 FEET OF LOT 10; AND THE SOUTH 7 FEET OF LOT 11, EXCEPT THE EAST 20 FEET THEREOF, AS CONVEYED TO THE CITY OF PHOENIX, BY QUIT CLAIM DEED RECORDED IN DOCKET 9771, PAGE 604.