

AFFIDAVIT OF PROPERTY VALUE

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 304-78-073-A
BOOK MAP PARCEL SPLIT

Does this sale include any parcels that are being split / divided?
Check one: Yes No

How many parcels, other than the Primary Parcel, are included in this sale? 1

Please list the additional parcels below (attach list if necessary):

- (1) 304-78-073C (2) _____
- (3) _____ (4) _____

2. SELLER'S NAME AND ADDRESS:

Alliance Opportunity Fund - Seville, LLC, an Arizona limited liability company
3336 E. Chandler Heights Rd, Ste 121
Gilbert, AZ 85298

3. (a) BUYER'S NAME AND ADDRESS:

Toll Brothers AZ Construction Company
8767 E Via De Ventura, Suite 390
Scottsdale, AZ 85258

(b) Are the Buyer and Seller related? Yes No
If Yes, state relationship: _____

4. ADDRESS OF PROPERTY:

Seville Golf and Country Club
Gilbert, AZ

5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)

Toll Brothers AZ Construction Company
8767 Via De Ventura, Suite 390
Scottsdale, AZ 85258

(b) Next tax payment due 10/2016

6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box

- a. Vacant Land
- b. Single Family Residence
- c. Condo or Townhouse
- d. 2-4 Plex
- e. Apartment Building
- f. Commercial or Industrial Use
- g. Agricultural
- h. Mobile or Manufactured Home
 Affixed Not Affixed
- i. Other Use; Specify: _____

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:

- a. To be used as a primary residence.
- b. To be rented to someone other than a "qualified family member."
- c. To be used as a non-primary or secondary residence.

See reverse side for definition of a "primary residence, secondary residence" and "family member."

8. If you checked e or f in Item 6 above, indicate the number of units: _____
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent: [Signature]
State of Arizona, County of Maricopa
Subscribed and sworn to before me on this 22 day of December, 2015
Notary Public: [Signature]
Notary Expiration Date: 5-31-2018

39
Pa

9. TYPE OF DEED OR INSTRUMENT (Check Only One Box)
- a. Warranty Deed
 - b. Special Warranty Deed
 - c. Joint Tenancy Deed
 - d. Contract or Agreement
 - e. Quit Claim Deed
 - f. Other: _____

10. SALE PRICE: \$ 5,800,000.00

11. DATE OF SALE (Numeric Digits): 10/2015
Month / Year

12. DOWN PAYMENT \$ 5,800,000.00

13. METHOD OF FINANCING:
- a. Cash (100% of Sale Price)
 - b. Barter or trade
 - c. Assumption of existing loan(s)
 - d. Seller Loan (Carryback)
 - e. New loan(s) from financial institution:
 - (1) Conventional
 - (2) VA
 - (3) FHA
 - f. Other financing. Specify _____

14. PERSONAL PROPERTY (see reverse side for definition)
- (a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes No
 - (b) If Yes, provide the dollar amount of the Personal Property:

\$ 00 AND

briefly describe the Personal Property: _____

15. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest: not applicable

16. SOLAR / ENERGY EFFICIENT COMPONENTS:
- (a) Did the Sale price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes No
- If Yes, briefly describe the solar / energy efficient components: _____

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):
Buyer and Seller herein

Phone: _____

18. LEGAL DESCRIPTION (attach copy if necessary):
SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.



AFFIDAVIT OF PROPERTY VALUE

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 304-78-073-A
BOOK MAP PARCEL SPLIT

Does this sale include any parcels that are being split / divided?
Check one: Yes No

How many parcels, other than the Primary Parcel, are included in this sale? 1

Please list the additional parcels below (attach list if necessary):

(1) 304-78-073C (2) _____
(3) _____ (4) _____

2. SELLER'S NAME AND ADDRESS:

Alliance Opportunity Fund - Seville, LLC, an Arizona limited liability company
3336 E. Chandler Heights Rd, Ste 121
Gilbert, AZ 85298

3. (a) BUYER'S NAME AND ADDRESS:

Toll Brothers AZ Construction Company
8767 E Via De Ventura, Suite 390
Scottsdale, AZ 85258

(b) Are the Buyer and Seller related? Yes No
If Yes, state relationship: _____

4. ADDRESS OF PROPERTY:

Seville Golf and Country Club
Gilbert, AZ

5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)

Toll Brothers AZ Construction Company
8767 Via De Ventura, Suite 390
Scottsdale, AZ 85258

(b) Next tax payment due 10/2016

6. PROPERTY TYPE (for Primary Parcel); NOTE: Check Only One Box

- a. Vacant Land
- b. Single Family Residence
- c. Condo or Townhouse
- d. 2-4 Plex
- e. Apartment Building
- f. Commercial or Industrial Use
- g. Agricultural
- h. Mobile or Manufactured Home
 Affixed Not Affixed
- i. Other Use; Specify: _____

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:

- a. To be used as a primary residence.
- b. To be rented to someone other than a "qualified family member."
- c. To be used as a non-primary or secondary residence.

See reverse side for definition of a "primary residence, secondary residence" and "family member."

8. If you checked e or f in Item 6 above, indicate the number of units: _____
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent _____

State of _____, County of _____

Subscribed and sworn to before me on this _____ day of _____ 20____

Notary Public _____

Notary Expiration Date _____

DOR FORM 82162 (04/2014)

FOR RECORDER'S USE ONLY

9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

- a. Warranty Deed
- b. Special Warranty Deed
- c. Joint Tenancy Deed
- d. Contract or Agreement
- e. Quit Claim Deed
- f. Other: _____

10. SALE PRICE: \$ 5,800,000.00

11. DATE OF SALE (Numeric Digits): 10/2015
Month / Year

12. DOWN PAYMENT \$ 5,800,000.00

13. METHOD OF FINANCING:

- a. Cash (100% of Sale Price)
- b. Barter or trade
- c. Assumption of existing loan(s)
- d. Seller Loan (Carryback)
- e. New loan(s) from financial institution:
(1) Conventional
(2) VA
(3) FHA
- f. Other financing; Specify: _____

14. PERSONAL PROPERTY (see reverse side for definition):

- (a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes No
- (b) If Yes, provide the dollar amount of the Personal Property:

\$ 00 AND

briefly describe the Personal Property: _____

15. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest: not applicable

16. SOLAR / ENERGY EFFICIENT COMPONENTS:

- (a) Did the Sale price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes No
- If Yes, briefly describe the solar / energy efficient components: _____

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):
Buyer and Seller herein

Phone: _____

18. LEGAL DESCRIPTION (attach copy if necessary):

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

Signature of Buyer / Agent _____

State of Arizona, County of Maricopa

Subscribed and sworn to before me on this 22 day of December 2015

Notary Public Terril L Smith

Notary Expiration Date August 17, 2019



(DSI Rev. 05/17/2014)

EXHIBIT A

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MARICOPA, STATE OF ARIZONA, AND IS DESCRIBED AS FOLLOWS:

PARCEL NO. 1:

THAT PORTION OF TRACT 'T' ACCORDING TO THE MASTER PLAT OF SEVILLE AS RECORDED IN BOOK 553 OF MAPS, PAGE 15, RECORDS OF MARICOPA COUNTY, ARIZONA DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHWESTERLY MOST CORNER OF SAID TRACT 'T';

THENCE ALONG THE NORTH LINE OF SAID TRACT 'T', NORTH 58 DEGREES 41 MINUTES 27 SECONDS EAST A DISTANCE OF 676.57 FEET;

THENCE CONTINUING ALONG THE NORTH LINE OF SAID TRACT 'T', SOUTH 74 DEGREES 31 MINUTES 18 SECONDS EAST A DISTANCE OF 984.08 FEET TO THE EAST LINE OF SAID TRACT 'T';

THENCE ALONG SAID EAST LINE, SOUTH 21 DEGREES 10 MINUTES 14 SECONDS WEST A DISTANCE OF 329.96 FEET;

THENCE CONTINUING ALONG SAID EAST LINE, SOUTH 11 DEGREES 26 MINUTES 15 SECONDS WEST A DISTANCE OF 174.66 FEET;

THENCE LEAVING SAID EAST LINE, SOUTH 59 DEGREES 13 MINUTES 32 SECONDS WEST A DISTANCE OF 370.21 FEET;

THENCE NORTH 30 DEGREES 46 MINUTES 28 SECONDS WEST A DISTANCE OF 577.00 FEET;

THENCE SOUTH 59 DEGREES 13 MINUTES 32 SECONDS WEST A DISTANCE OF 745.15 FEET TO A POINT ON THE WEST LINE OF SAID TRACT 'T';

THENCE ALONG SAID WEST LINE, NORTH 25 DEGREES 52 MINUTES 42 SECONDS WEST A DISTANCE OF 203.46 FEET;

THENCE CONTINUING ALONG SAID WEST LINE, NORTH 00 DEGREES 01 MINUTES 35 SECONDS WEST A DISTANCE OF 300.00 FEET TO THE POINT OF BEGINNING.

PARCEL NO. 2:

THAT PORTION OF TRACT 'T' ACCORDING TO THE MASTER PLAT OF SEVILLE AS RECORDED IN BOOK 553 OF MAPS, PAGE 15, RECORDS OF MARICOPA COUNTY, ARIZONA, BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 25 AND A PORTION OF THE NORTHEAST QUARTER OF SECTION 26, ALL LOCATED WITHIN TOWNSHIP 2 SOUTH, RANGE 6 EAST OF THE GILA AND SALT RIVER BASE AND MERIDIAN, MARICOPA COUNTY, ARIZONA, DESCRIBED AS FOLLOWS:

COMMENCING AT THE MOST EASTERLY NORTHEAST CORNER OF SAID TRACT 'T';

THENCE ALONG THE EASTERLY LINE OF SAID TRACT 'T', SOUTH 21 DEGREES 10 MINUTES 14 SECONDS WEST A DISTANCE OF 329.96 FEET;

THENCE CONTINUING ALONG SAID EASTERLY LINE, SOUTH 11 DEGREES 26 MINUTES 15 SECONDS WEST A DISTANCE OF 174.66 FEET TO THE MOST EASTERLY SOUTHEAST CORNER OF THE HEREIN DESCRIBED PARCEL 1, BEING THE POINT OF BEGINNING;

THENCE CONTINUING ALONG SAID EASTERLY LINE, SOUTH 11 DEGREES 26 MINUTES 15 SECONDS WEST A DISTANCE OF 137.73 FEET;

THENCE DEPARTING SAID EASTERLY LINE, SOUTH 59 DEGREES 13 MINUTES 32 SECONDS WEST A DISTANCE OF 277.67 FEET;

THENCE NORTH 30 DEGREES 46 MINUTES 28 SECONDS WEST A DISTANCE OF 102.01 FEET TO THE MOST SOUTHERLY SOUTHWEST CORNER OF SAID PARCEL 1;

THENCE ALONG THE MOST SOUTHERLY SOUTH LINE OF SAID PARCEL 1, NORTH 59 DEGREES 13 MINUTES 32 SECONDS EAST A DISTANCE OF 370.21 FEET TO THE POINT OF BEGINNING.

EXCEPT ALL OIL, GAS AND OTHER MINERALS AS RESERVED IN SPECIAL WARRANTY DEED RECORDED APRIL 9, 2010 IN RECORDING NO. 2010-0302074, RECORDS OF MARICOPA COUNTY, ARIZONA.