

AFFIDAVIT OF PROPERTY VALUE

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 215-05-005 9

BOOK MAP PARCEL SPLIT

Does this sale include any parcels that are being split / divided?

Check one: Yes ☐ No ☒

How many parcels, other than the Primary Parcel, are included in this sale? 0

Please list the additional parcels below (attach list if necessary):

(1) _____ (3) _____
(2) _____ (4) _____

2. SELLER'S NAME AND ADDRESS:

P7 Jefferson on Legacy, LLC
c/o TDI Real Estate Holdings, LLC 12250 El Camino Real, Suite 380
San Diego, CA 92130

3. (a) BUYER'S NAME AND ADDRESS:

SHLP Avion on Legacy, LLC
c/o Simpson Housing LLLP, 8110 East Union Avenue, Suite 200
Denver, CO 80237

(b) Are the Buyer and Seller related? Yes ☐ No ☒

If Yes, state relationship: _____

4. ADDRESS OF PROPERTY:

7340 East Legacy Boulevard
Scottsdale, AZ 85255

5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)

SHLP Avion on Legacy, LLC
c/o Simpson Housing LLLP, 8110 East Union Avenue, Suite 200
Denver, CO 80237

(b) Next tax payment due 3/2016

6. PROPERTY TYPE (for primary parcel): NOTE: Check Only One Box

- a. ☐ Vacant land f. ☐ Commercial or Industrial Use
b. ☐ Single Family Residence g. ☐ Agriculture
c. ☐ Condo or Townhouse h. ☐ Mobile or manufactured Home
d. ☐ 2-4 Plex i. ☐ Other Use; Specify: _____
e. ☒ Apartment Building

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in item 6 above, please check one of the following:

- a. ☐ To be used as a primary residence.
b. ☐ To be rented to someone other than a "qualified family member."
c. ☐ To be used as a non-primary or secondary residence.

See reverse side for definition of a "primary residence, secondary residence" and "family member."

8. If you checked e or f in item 6 above, indicate the number of units: 3 2 2
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent Heidi Mather, Senior Vice President
State of _____, County of P7 Jefferson on Legacy, LLC

Subscribed and sworn to before me on this _____ day of October 20 15

Notary Public _____

Notary Expiration Date _____

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DOR FORM 82162 (04/2014)

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9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

- a. ☐ Warranty Deed d. ☐ Contract or Agreement
b. ☒ Special Warranty Deed e. ☐ Quit Claim Deed
c. ☐ Joint Tenancy Deed f. ☐ Other:

10. SALE PRICE: \$ 74,060,000.00 00

11. DATE OF SALE (Numeric Digits): 1 0 / 1 5 Month/Year

12. DOWN PAYMENT \$ 74,060,000.00 00

13. METHOD OF FINANCING:

- a. ☒ Cash (100% of Sale Price) e. ☐ New loan(s) from Financial institution:
b. ☐ Barter or trade (1) ☐ Conventional
c. ☐ Assumption of existing loan(s) (2) ☐ VA
d. ☐ Seller Loan (Carryback) (3) ☐ FHA
f. ☐ Other financing; Specify: _____

14. PERSONAL PROPERTY (see reverse side for definition):

- (a) Did the Sale Price in item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes ☐ No ☒
(b) If Yes, provide the dollar amount of the Personal Property:

\$ 00 AND

briefly describe the Personal Property: _____

15. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest: _____

16. SOLAR / ENERGY EFFICIENT COMPONENTS:

- (a) Did the Sale Price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes ☐ No ☒
If Yes, briefly describe the solar / energy efficient components: _____

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):

First American Title Insurance Company National Commercial Services
2425 E. Camelback Road, Suite 300
Phoenix, AZ 85016
Phone (602)567-8100

18. LEGAL DESCRIPTION (attach copy if necessary):

See Exhibit "A" attached hereto

Signed in counterpart

Signature of Buyer / Agent _____

State of _____, County of _____

Subscribed and sworn to before me on this _____ day of October 20 15

Notary Public _____

Notary Expiration Date _____

Notary Expiration Date _____

SHLP AVION ON LEGACY, LLC, an Arizona limited liability company

By: Simpson Housing LLLP, a Delaware limited liability limited partnership, its manager

By: Colomba LLC, a Delaware limited liability company, its general partner

By: _____

Name: Scott D. Henley

Title: Senior Vice President

STATE OF GEORGIA §
 Fulton §
COUNTY OF COBB §

Unofficial Document

This instrument was acknowledged before me on October 22, 2015, by Scott D. Henley, in the capacity of Senior Vice President of Colomba LLC, a Delaware limited liability company, general partner of Simpson Housing LLLP, a Delaware limited liability limited partnership, manager of SHLP Avion on Legacy, LLC, an Arizona limited liability company

Sharon D. Hall

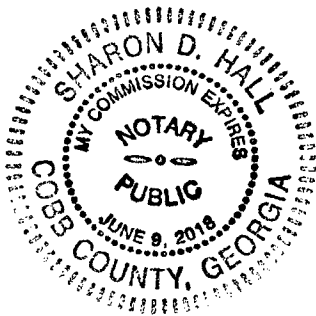
Notary Public in and for the State of Georgia

(NOTARY SEAL)

SHARON D. HALL

Printed Name of Notary

My Commission Expires: June 9, 2018



A NOTARY PUBLIC OR OTHER OFFICER COMPLETING THIS CERTIFICATE
VERIFIES ONLY THE IDENTITY OF THE INDIVIDUAL WHO SIGNED THE
DOCUMENT TO WHICH THIS CERTIFICATE IS ATTACHED, AND NOT THE
TRUTHFULNESS, ACCURACY, OR VALIDITY OF THAT DOCUMENT.

STATE OF CALIFORNIA)

) ss:

COUNTY OF SAN DIEGO)

On October 20, 2015 before me, JULIE SMITH (insert name of the officer),
Notary Public, personally appeared Heidi Mather, who proved to me on the basis of satisfactory
evidence to be the person whose name is subscribed to the within instrument and acknowledged
to me that she executed the same in her authorized capacity, and that by her signature on the
instrument the person, or the entity upon behalf of which the person acted, executed the
instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the
foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Unofficial Document

Julie Smith

[Seal]

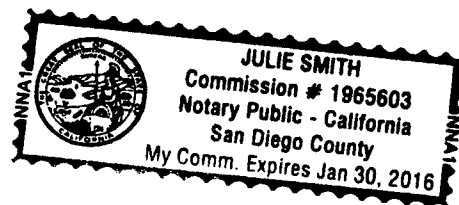


EXHIBIT "A"**TRACT NO. 1:**

LOT 2, OF REPLAT PARCEL 1 OF ONE SCOTTSDALE, ACCORDING TO THE PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, RECORDED IN BOOK 1115 OF MAPS, PAGE 41.

TRACT NO. 2:

A NON-EXCLUSIVE EASEMENT FOR WATER DRAINAGE AND DISCHARGE AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN DECLARATION OF DRAINAGE EASEMENT RECORDED JULY 9, 2008 AS 2008-0602817 OF THE OFFICIAL RECORDS OF MARICOPA COUNTY, ARIZONA.

TRACT NO. 3:

NON-EXCLUSIVE EASEMENTS FOR ACCESS, UTILITIES, PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS, CONSTRUCTION AND MAINTENANCE OF IMPROVEMENTS AND DRAINAGE AS MORE PARTICULARLY DESCRIBED IN THAT CERTAIN DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS AND EASEMENTS FOR ONE SCOTTSDALE RECORDED JUNE 29, 2012 AS 2012-0575511 OF THE OFFICIAL RECORDS OF MARICOPA COUNTY, ARIZONA, AS AFFECTED BY THE DECLARATION OF ANNEXATION AND SUPPLEMENTAL DECLARATION FOR ONE SCOTTSDALE PARCEL 1, LOT 2, RECORDED DECEMBER 23, 2013 AS 2013-1080754 OF THE OFFICIAL RECORDS OF MARICOPA COUNTY, ARIZONA AND AMENDMENT TO SUPPLEMENTAL DECLARATION FOR ONE SCOTTSDALE PARCEL 1, LOT 2 RECORDED OCTOBER 8, 2015 AS 2015-0726264 OF THE OFFICIAL RECORDS OF MARICOPA COUNTY, ARIZONA..

TRACT NO. 4:

NON-EXCLUSIVE EASEMENTS FOR PEDESTRIAN AND VEHICULAR INGRESS AND EGRESS, NONMOTORIZED ACCESS AND CONSTRUCTION AS MORE PARTICULARLY DESCRIBED AS TRACT B IN THE DEDICATIONS CONTAINED ON THE REPLAT OF PARCEL 1 OF ONE SCOTTSDALE RECORDED MAY 24, 2012, IN BOOK 1115 OF MAPS, PAGE 41, MARICOPA COUNTY, ARIZONA.