AFFIDAVIT OF PROPERTY VALUE  1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)	<sup>2</sup> Document
Primary Parcel: 215 09 007 A BOOK MAP PARCEL SPLIT	71
	sa:
Does this sale include any parcels that are being split / divided?  Check one: Yes □ No ☒	
How many parcels, other than the Primary Parcel, are included in this sale?	
Please list the additional parcels below (attach list if necessary):	
(1)(2)	
(3)(4)	9. TYPE OF DEED OR INSTRUMENT (Check Only One Box): a. □ Warranty Deed d. □ Contract or Agreement
2. SELLER'S NAME AND ADDRESS:	b. Special Warranty Deed e. Cult Claim Deed c. Contract of Agreement Deed f. Contract of Agreement Deed c. Contract of Agreement
Attn: Melanie Prock PILLAR AT SCOTTSDALE LLC	10. SALE PRICE: \$ 95,750,000.00
7010 E. Acoma Drive, Ste. 204	11. DATE OF SALE (Numeric Digits): 10/2015
Scottsdale, AZ 85254	Month / Year
3. (a) BUYER'S NAME AND ADDRESS:	12. DOWN PAYMENT \$ 38,300,000.00
PILLAR AT SCOTTSDALE OWNER, LLC	13. METHOD OF FINANCING:
c/o Security Properties, Inc.	a. ☐ Cash (100% of Sale Price) e. ☐ New loan(s) from financial institution:
701 Fifth Ave., Suite 5700	b. □ Barter or trade (1) □ Conventional
Seattle, WA 98104  (b) Are the Buyer and Seller related? Yes □ No ☒	(2) □ VA c. □ Assumption of existing loan(s) (3) □ FHA f. ☑ Other financing; Specify:
If Yes, state relationship:	d. ☐ Seller Loan (Carryback) FNMA
4. ADDRESS OF PROPERTY:	<ol> <li>PERSONAL PROPERTY (see reverse side for definition):</li> <li>(a) Did the Sale Price in Item 10 include Personal Property that</li> </ol>
17212 North Scottsdale Road, Scottsdale, Arizona	impacted the Sale Price by 5 percent or more? Yes □ No ⊠
C (A) MAIL TAY DILL TO (To an I an	(b) If Yes, provide the dollar amount of the Personal Property:
5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)	briefly describe the Personal Property:
PILLAR AT SCOTTSDALE OWNER, LLC	15. PARTIAL INTEREST: If only a partial ownership interest is being sold,
c/o Security Properties, 701 Fifth Ave., Suite 5700	briefly describe the partial interest:
Seattle, WA 98104	16. SOLAR / ENERGY EFFICIENT COMPONENTS:
(b) Next tax payment due <u>March 1, 2016</u>	(a) Did the Sale price in Item 10 include solar energy devises, energy
6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box	efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by
a. □ Vacant Land f. □ Commercial or Industrial Use b. □ Single Family Residence g. □ Agricultural	5 percent or more? Yes □ No 🗵
c.   Condo or Townhouse  h.   Mobile or Manufactured Home	If Yes, briefly describe the solar / energy efficient components:
☐ Affixed ☐ Not Affixed	
d. 2-4 Plex i. Other Use; Specify:	17 DADTY COMPLETING AFFIDAVIT (Name Address Phane Number)
e.  Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked <b>b, c, d</b> or <b>h</b> in Item 6	<ol> <li>PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):</li> <li>Bobbie Purdy, Escrow Agent</li> </ol>
above, please check one of the following:	Fidelity National Title, 915 Wilshire Blvd., Suite 1920
a.   To be used as a primary residence.	Los Angeles, CA 90017
<ul><li>b.   To be used as a vacation home or secondary residence.</li><li>c.   To be rented to someone other than a "family member".</li></ul>	18. LEGAL DESCRIPTION (attach copy if necessary):
See reverse side for definition of a "primary residence, secondary residence" or "family member."	SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.
8. If you checked <b>e</b> or <b>f</b> in Item 6 above, indicate the number of units 539 For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.	
THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PILLAR AT SCOTTSDALE CLC	FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF PROPERTY.  PILLAR AT SCOTSIMHERWIFE Gunterpart
Signature of Seller / Agent By: Melanie Prock, Its Authorized Agent	Signature of Buyer / Agent By: Robert M. Krokower, Its Treasurer
State of Arizona, County of Maricopa	State of Washington , County of King
Subscribed and sworn to before me on this 2Tday of September 2015	Subscribed and sworn to before me on this day of September, 2015
Ca A A CA CA	
Notary Public Park and a Ochoca	Notary Public
Printed Name: <u>Kachel a. Ochoa</u>	Printed Name: Ashley R. Gordon

DOR FORM 82162 (10/2013) #1005855 v1 / 20781-195

Unofficial

Notary Expiration Date 10 3111

Notary Expiration Date: October 19, 2018



Unofficial Document

AFFIDAVIT OF PROPERTY VALUE	FOR RECORDER'S USE ONLY
1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)	
Primary Parcel: 215 09 007 A	
BOOK MAP PARCEL SPLIT	
Does this sale include any parcels that are being split / divided?	
Check one: Yes 口 No 区 How many parcels, other than the Primary Parcel, are included in this sale?	
Please list the additional parcels below (attach list if necessary):	
(1)(2)	O. TYPE OF REED OR INICIPALITY (Objects Only One Burn)
(3)(4)	<ol> <li>TYPE OF DEED OR INSTRUMENT (Check Only One Box):</li> <li>a. □ Warranty Deed</li> <li>d. □ Contract or Agreement</li> </ol>
2. SELLER'S NAME AND ADDRESS:	b. ⊠ Special Warranty Deed e. □ Quit Claim Deed c. □ Joint Tenancy Deed f. □ Other:
Attn: Melanie Prock	10. SALE PRICE: \$ 95,750,000.00
PILLAR AT SCOTTSDALE LLC	
7010 E. Acoma Drive, Ste. 204 Scottsdale, AZ 85254	11. DATE OF SALE (Numeric Digits): 10/2015 Month / Year
3. (a) BUYER'S NAME AND ADDRESS:	12. DOWN PAYMENT \$
PILLAR AT SCOTTSDALE OWNER, LLC	13. METHOD OF FINANCING:
c/o Security Properties, Inc.	a. ☐ Cash (100% of Sale Price) e. ☐ New loan(s) from
701 Fifth Ave., Suite 5700	financial institution: b. □ Barter or trade (1) □ Conventional
Seattle, WA 98104	(2) □ VA
(b) Are the Buyer and Seller related? Yes □ No ⊠ If Yes, state relationship:	c. □ Assumption of existing loan(s) (3) □ FHA f. ☑ Other financing; Specify: d. □ Seller Loan (Carryback) FNMA
4. ADDRESS OF PROPERTY:	14. PERSONAL PROPERTY (see reverse side for definition):
17212 North Scottsdale Road, Scottsdale, Arizona	(a) Did the Sale Price in Item 10 include Personal Property that
11212 NOTH SCOUSHAR ROAD, SCOUSHAR, ATIZOHA	impacted the Sale Price by 5 percent or more? Yes □ No ☒  (b) If Yes, provide the dollar amount of the Personal Property:
5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)	\$ 00 AND
Line 25 to	briefly describe the Personal Property:
PILLAR AT SCOTTSDALE OWNER, LLC  c/o Security Properties, 701 Fifth Ave., Suite 5700	15. PARTIAL INTEREST: If only a partial ownership interest is being sold,
Seattle, WA 98104	briefly describe the partial interest:
	16. SOLAR / ENERGY EFFICIENT COMPONENTS:
	<ul> <li>(a) Did the Sale price in Item 10 include solar energy devises, energy efficient building components, renewable energy equipment or</li> </ul>
6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box a. □ Vacant Land f. □ Commercial or Industrial Use	combined heat and power systems that impacted the Sale Price by
b. ☐ Single Family Residence g. ☐ Agricultural	5 percent or more? Yes □ No 区 If Yes, briefly describe the solar / energy efficient components:
c.   Condo or Townhouse h.   Mobile or Manufactured Home	
□ Affixed □ Not Affixed	
☐ Affixed ☐ Not Affixed d. ☐ 2-4 Plex i. ☐ Other Use; Specify:	
	17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):
d. □ 2-4 Plex i. □ Other Use; Specify: e. ☒ Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked <b>b, c, d</b> or <b>h</b> in Item 6	Bobbie Purdy, Escrow Agent
d. □ 2-4 Plex i. □ Other Use; Specify: e. ☒ Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked <b>b</b> , <b>c</b> , <b>d</b> or <b>h</b> in Item 6 above, please check one of the following:	
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d. □ 2-4 Plex i. □ Other Use; Specify: e. ☒ Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following: a. □ To be used as a primary residence. b. □ To be used as a vacation home or secondary residence. c. □ To be rented to someone other than a "family member".  See reverse side for definition of a "primary residence, secondary residence" or "family member."  8. If you checked e or f in Item 6 above, indicate the number of units 538 For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.  THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIB  Signed in Counterpart  Signature of Seller / Agent  State of, County of	Bobbie Purdy, Escrow Agent Fidelity National Title, 915 Wilshire Blvd., Suite 1920 Los Angeles, CA 90017  18. LEGAL DESCRIPTION (attach copy if necessary): SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.  E FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF ED PROPERTY. PILLAR AT SCOTTSDALE OWNER LLC  Signature of Buyer / Agent By: Robert M. Krokower, its Leasure Polymone State of Washington County of King
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d. □ 2-4 Plex i. □ Other Use; Specify: e. ☒ Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following: a. □ To be used as a primary residence. b. □ To be used as a vacation home or secondary residence. c. □ To be rented to someone other than a "family member".  See reverse side for definition of a "primary residence, secondary residence" or "family member."  8. If you checked e or f in Item 6 above, indicate the number of units 538 For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.  THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIB  Signed in Counterpart  Signature of Seller / Agent  State of, County of	Bobbie Purdy, Escrow Agent Fidelity National Title, 915 Wilshire Blvd., Suite 1920 Los Angeles, CA 90017  18. LEGAL DESCRIPTION (attach copy if necessary): SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.  E FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF ED PROPERTY. PILLAR AT SCOTTSDALE OWNER LLC  Signature of Buyer / Agent By: Robert M. Krokower, Its Tressure State of Washington Subscribed and sworn to before me on this 25 day of September, 2015 Notary Public
d. □ 2-4 Plex i. □ Other Use; Specify: e. ☒ Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following: a. □ To be used as a primary residence. b. □ To be used as a vacation home or secondary residence. c. □ To be rented to someone other than a "family member".  See reverse side for definition of a "primary residence, secondary residence" or "family member."  8. If you checked e or f in Item 6 above, indicate the number of units 538 For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.  THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT TH THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIB  Signed in Counterpart  Signature of Seller / Agent  State of, County of  Subscribed and sworn to before me on thisday of 20	Bobbie Purdy, Escrow Agent Fidelity National Title, 915 Wilshire Blvd., Suite 1920 Los Angeles, CA 90017  18. LEGAL DESCRIPTION (attach copy if necessary): SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.  E FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF ED PROPERTY. PILLAR AT SCOTTSDALE OWNER LLC  Signature of Buyer / Agent By: Robert M. Krokower, Is Tessure! State of Washington  County of King Subscribed and sworn to before me on this 25 day of September, 2015
d.	Bobbie Purdy, Escrow Agent Fidelity National Title, 915 Wilshire Blvd., Suite 1920 Los Angeles, CA 90017  18. LEGAL DESCRIPTION (attach copy if necessary): SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.  E FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF ED PROPERTY. PILLAR AT SCOTTSDALE OWNER LLC  Signature of Buyer / Agent By: Robert M. Krokower, its Lessuer State of Washington Subscribed and sworn to before me on this 25 day of September 2015 Notary Public

# EXHIBIT "A" Legal Description

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MARICOPA, STATE OF ARIZONA, AND IS DESCRIBED AS FOLLOWS:

#### PARCEL NO. 1:

Lot 1, PHOENIX CARRIAGE HOMES, a subdivision recorded in <u>Book 456 of Maps, page 48</u>, records of Maricopa County, Arizona;

EXCEPT the following three Parcels conveyed to the City of Phoenix in Special Warranty Deed recorded December 31, 2009 in Recording No. 2009-1197318 and more particularly described as follows:

#### Parcel A:

BEGINNING at the Southeast corner of said Lot 1;

thence South 89 degrees 47 minutes 12 seconds West along the South line of said Lot 1, a distance of 23.56 feet;

thence North 01 degrees 42 minutes 51 seconds East departing said South line, a distance of 31.63 feet;

thence North 42 degrees 33 minutes 50 seconds East to the East line of said Lot 1, a distance of 35.33 feet to a point herein designated as Point "A";

thence South 00 degrees 13 minutes 11 seconds East along the East line of said Lot 1, a distance of 12.29 feet;

thence South 01 degrees 41 minutes 08 seconds West along the East line of said Lot 1, a distance of 45.28 feet to the POINT OF BEGINNING.

### Parcel B:

COMMENCING at said Point "A" as described in Paunofficial Document above;

thence North 00 degrees 13 minutes 11 seconds West along the East line of said Lot 1, a distance of 77.84 feet to the POINT OF BEGINNING;

thence South 89 degrees 46 minutes 49 seconds West departing said East line, a distance of 5.00 feet;

thence North 00 degrees 13 minutes 11 seconds West parallel to and 5.00 feet West of the East line of said Lot 1, a distance of 7.00 feet;

thence North 89 degrees 46 minutes 49 seconds East to the East line of said Lot 1, a distance of 5.00 feet to a point herein designated as Point "B";

thence South 00 degrees 13 minutes 11 seconds East along the East line of said Lot 1, a distance of 7.00 feet to the POINT OF BEGINNING.

## Parcel C:

Commencing at said Point "B" as described in Parcel A hereinabove;

thence North 00 degrees 13 minutes 11 seconds West along the East line of said Lot 1, a distance of 184.34 feet to the POINT OF BEGINNING;

thence South 89 degrees 46 minutes 49 seconds West departing said East line, a distance of 5.00 feet;

thence North 00 degrees 13 minutes 11 seconds West parallel to and 5.00 feet West of said East line, a distance of 7.00 feet;

thence North 89 degrees 46 minutes 49 seconds East to a point on said East line of Lot 1, a distance of 5.00 feet;

thence South 00 degrees 13 minutes 11 seconds East along the East line of said Lot 1, a distance of 7.00 feet to the POINT OF BEGINNING.

AZ-APV03 (Rev. 3/5/2014)