#### **AFFIDAVIT OF PROPERTY VALUE**

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)	<sup>120</sup> Document
Primary Parcel: 163-21-003M	
BOOK MAP PARCEL SPLIT	C1
Does this sale include any parcels that are being split / divided?  Check one: Yes □ No ☑	Yo
How many parcels, other than the Primary Parcel, are included in this sale? 1	
Please list the additional parcels below (attach list if necessary):	
(1) <u>163-21-003N</u> (2)	
(3)(4)	9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):
2. SELLER'S NAME AND ADDRESS:	a. ☐ Warranty Deed d. ☐ Contract or Agreement
Grand Chapter of Arizona Order of Eastern Star	b. ☑ Special Warranty Deed e. ☐ Quit Claim Deed c. ☐ Joint Tenancy Deed f. ☐ Other:
4602 North 24th Street Phoenix, AZ 85016	10. SALE PRICE: \$ 13,250,000.00
3. (a) BUYER'S NAME AND ADDRESS:	
Simpson Kaplan District at Biltmore, LLC	11. DATE OF SALE (Numeric Digits): 12 / 14 Month / Year
520 Post Oak Boulevard, Suite 370	12. DOWN PAYMENT \$ 0.00
Houston, TX 77027	13. METHOD OF FINANCING:
(b) Are the Buyer and Seller related? Yes □ No ☑	a. □ Cash (100% of Sale Price) e. ☑ New loan(s) from financial institution:
If Yes, state relationship:	b. ☐ Barter or trade (1) ☑ Conventional
4. ADDRESS OF PROPERTY:	(2) □ VA c. □ Assumption of existing loan(s) (3) □ FHA
4600 North 24th Street	f. $\square$ Other financing; Specify:
Phoenix, AZ 85016	d.  Seller Loan (Carryback)
5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)	<ul><li>14. PERSONAL PROPERTY (see reverse side for definition):</li><li>(a) Did the Sale Price in Item 10 include Personal Property that</li></ul>
Simpson Kaplan District at Biltmore, LLC	impacted the Sale Price by 5 percent or more? Yes □ No ☑
520 Post Oak Boulevard, Suite 370	(b) If Yes, provide the dollar amount of the Personal Property:  \$ 00 AND
Houston, TX 77027	briefly describe the Personal Property:
(b) Next tax payment due 10/15	15. PARTIAL INTEREST: If only a partial ownership interest is being sold,
6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box a. □ Vacant Land f. ☑ Commercial or Industrial Use	briefly describe the partial interest: Not Applicable
a. □ Vacant Land f. ☑ Commercial or Industrial Use b. □ Single Family Residence g. □ Agricultural	16. SOLAR / ENERGY EFFICIENT COMPONENTS:
c. ☐ Condo or Townhouse h. ☐ Mobile or Manufactured Home	<ul> <li>(a) Did the Sale price in Item 10 include solar energy devises, energy efficient building components, renewable energy equipment or</li> </ul>
☐ Affixed ☐ Not Affixed d. ☐ 2-4 Plex i. ☐ Other Use; Specify:	combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes □ No ☑
e.   Apartment Building	If Yes, briefly describe the solar / energy efficient components:
<ol> <li>RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:</li> </ol>	
a.   To be used as a primary residence.	17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):
<ul> <li>b. □ To be rented to someone other than a "qualified family member."</li> <li>c. □ To be used as a non-primary or secondary residence.</li> </ul>	Simpson Kaplan District at Biltmore, LLC
See reverse side for definition of a "primary residence, secondary residence" and "family member."	520 Post Oak Boulevard, Suite 370, Houston, TX 77027
8. If you checked e or f in Item 6 above, indicate the number of units:1	18. LEGAL DESCRIPTION (attach copy if necessary):
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.	SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.
THE UNDERSIGNED BEING DULY SWORN ON OATH SAYS THAT THE	FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF
THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBE	D PROPERTY.
	13 km
Signature of Seller / Agent	Signature of Buyer / Agent
State of Court of Marcop a	State of Country of Marico po
Subscribed and Sworn to before me on this 17 day of 2015	Subscribed and swan to before me on the day of 205
Notary Public Surjection Data & L. 2017	Notary Public Pate CO CO CO T
Notary Expiration Date	Notary Expiration Date
	DEWAYNE C. HÜFFMAN  Notary Public - Arizona
ATT.	Maricopa County
SUSAN E. BUSH	Expires 08/01/2017

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SUSAN E. BUSH Notary Public - Arizona Maricopa County Expires 01/21/2017

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Escrow No. C1409435-346-DH Affidavit of Property Value...Continued Page 2 of 3

## EXHIBIT "A" Legal Description

#### PARCEL 1:

A portion of the Southeast quarter of the Northeast quarter of Section 22, Township 2 North, Range 3 East of the Gila and Salt River Base and Meridian, City of Phoenix, County of Maricopa, Arizona and described as follows:

BEGINNING at the East quarter corner of said Section 22;

THENCE North 2 degrees 05 minutes 00 seconds East along the East line of said Section 22, a distance of 660.45 feet;

THENCE North 88 degrees 30 minutes 24 seconds West 40.00 feet to TRUE POINT OF BEGINNING of the herein described property;

THENCE continuing North 88 degrees 30 minutes 24 seconds West, a distance of 585.00 feet to a point on the West line of the East 625.00 feet of the North half of the Southeast quarter of the Northeast quarter of said Section 22;

THENCE North 2 degrees 05 minutes 00 seconds East, along the West line of said East 625.00 feet, a distance of 326.00 feet;

THENCE South 88 degrees 30 minutes 24 seconds East along the North line of the South 326.00 feet of the North half of the Southeast quarter of the Northeast quarter of said Section 22 a distance of 585 feet to a point on the West right-of-way line of 24th Street, said point being 40.00 feet West of the East line of said Section 22;

THENCE South 02 degrees 05 minutes 00 seconds West, along a line parallel to and 40.00 feet West of the East line of said Section 22, a distance of 211.00 feet;

THENCE North 88 degrees 30 minutes 24 seconds West, 227.12 feet;

THENCE North 02 degrees 05 minutes 00 seconds East 16.57 feet;

THENCE North 87 degrees 50 minutes 24 seconds West, 46.03 feet;

THENCE South 02 degrees 05 minutes 00 seconds West a distance of 114.05 feet;

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THENCE South 88 degrees 30 minutes 24 seconds East 273.28 feet to a point on the West right-of-way line of 24th Street, said point being 40 feet West of the East line of said Section 22;

THENCE South 02 degrees 05 minutes 00 seconds West along a line parallel to and 40.00 feet West of the East line of said Section 22, a distance of 18.00 feet to the TRUE POINT OF BEGINNING.

### PARCEL 2:

The East 625 feet of the South 326 feet of the North half of the Southeast quarter of the Northeast quarter of Section 22, Township 2 North, Range 3 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona;

EXCEPT the East 40 feet thereof; and

EXCEPT that portion lying within the following described property:

A portion of the Southeast quarter of the Northeast quarter of Section 22, Township 2 North, Range 3 East of the Gila and Salt River Base and Meridian, City of Phoenix, County of Maricopa, Arizona and described as follows:

BEGINNING at the East quarter corner of said Section 22;

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# **EXHIBIT "A"** (Continued)

THENCE North 2 degrees 05 minutes 00 seconds East along the East line of said Section 22, a distance of 660.45 feet;

THENCE North 88 degrees 30 minutes 24 seconds West 40.00 feet to TRUE POINT OF BEGINNING of the herein described property;

THENCE continuing North 88 degrees 30 minutes 24 seconds West, a distance of 585.00 feet to a point on the West line of the East 625.00 feet of the North half of the Southeast quarter of the Northeast quarter of said Section 22;

THENCE North 2 degrees 05 minutes 00 seconds East, along the West line of said East 625.00 feet, a distance of 326.00 feet;

THENCE South 88 degrees 30 minutes 24 seconds East along the North line of the South 326.00 feet of the North half of the Southeast quarter of the Northeast quarter of said Section 22 a distance of 585 feet to a point on the West right-of-way line of 24th Street, said point being 40.00 feet West of the East line of said Section 22;

THENCE South 02 degrees 05 minutes 00 seconds West, along a line parallel to and 40.00 feet West of the East line of said Section 22, a distance of 211.00 feet;

THENCE North 88 degrees 30 minutes 24 seconds West, 227.12 feet;

THENCE North 02 degrees 05 minutes 00 seconds East 16.57 feet;

THENCE North 87 degrees 50 minutes 24 seconds West, 46.03 feet;

THENCE South 02 degrees 05 minutes 00 seconds West a distance of 114.05 feet;

THENCE South 88 degrees 30 minutes 24 seconds East 273.28 feet to a point on the West right-of-way line of 24th Street, said point being 40 feet West of the East line of said Section 22;

THENCE South 02 degrees 05 minutes 00 seconds West along a line parallel to and 40.00 feet West of the East line of said Section 22, a distance of 18.00 feet to the TRUE POINT OF BEGINNING.

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Legal Description DOR FORM 82162 (10/2013)

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