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AFFIDAVIT OF PROPERTY VALUE

1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 162-28-029
BOOK MAP PARCEL SPLIT

Does this sale include any parcels that are being split / divided?
Check one: Yes XX No ☐

How many parcels, other than the Primary Parcel, are included in this sale? 4

Please list the additional parcels below (attach list if necessary):

(1) 162-29-010 and 162-29-011 (2) 162-28-031

(3) 162-29-015 (4)

2. SELLER'S NAME AND ADDRESS:

240 Missouri Development, LLC, an Arizona limited liability company
101 E. Northview Ave
Phoenix,, AZ 85020

3. (a) BUYER'S NAME AND ADDRESS:

K. Hovnanian at 240 Missouri, LLC, an Arizona limited liability company
20830 North Tatum Blvd., Suite 250
Phoenix, AZ 85050

(b) Are the Buyer and Seller related? Yes ☐ No XX
If Yes, state relationship: N/A

4. ADDRESS OF PROPERTY:

3rd Ave. & Missouri Ave., 29 Lots
Phoenix, AZ

5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)

K. Hovnanian at 240 Missouri, LLC, an Arizona limited liability company
SEE 3 (A) ABOVE

(b) Next tax payment due 10/2015

6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box

a. XX Vacant Land
b. ☐ Single Family Residence
c. ☐ Condo or Townhouse
d. ☐ 2-4 Plex
e. ☐ Apartment Building
f. ☐ Commercial or Industrial Use
g. ☐ Agricultural
h. ☐ Mobile or Manufactured Home ☐ Affixed ☐ Not Affixed
i. ☐ Other Use; Specify:

7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:

a. ☐ To be used as a primary residence.
b. ☐ To be rented to someone other than a "qualified family member."
c. ☐ To be used as a non-primary or secondary residence.

See reverse side for definition of a "primary residence, secondary residence" and "family member."

8. If you checked e or f in Item 6 above, indicate the number of units:_
For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.

9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

a. ☐ Warranty Deed
b. XX Special Warranty Deed
c. ☐ Joint Tenancy Deed
d. ☐ Contract or Agreement
e. ☐ Quit Claim Deed
f. ☐ Other:

10. **SALE PRICE:** $ 5,510,000.00

11. DATE OF SALE (Numeric Digits): 08 / 2015
Month / Year

12. DOWN PAYMENT $ 0

13. METHOD OF FINANCING:

a. XX Cash (100% of Sale Price)
b. ☐ Barter or trade
c. ☐ Assumption of existing loan(s)
d. ☐ Seller Loan (Carryback)
e. ☐ New loan(s) from financial institution:
(1) ☐ Conventional
(2) ☐ VA
(3) ☐ FHA
f. ☐ Other financing; Specify:

14. PERSONAL PROPERTY (see reverse side for definition):

(a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes ☐ No XX

(b) If Yes, provide the dollar amount of the Personal Property:
$ 0 00 AND
briefly describe the Personal Property: N/A

15. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest: N/A

16. SOLAR / ENERGY EFFICIENT COMPONENTS:

(a) Did the Sale price in Item 10 include solar energy devises, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes ☐ No X

If Yes, briefly describe the solar / energy efficient components:
N/A

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):
FIDELITY NATIONAL TITLE
1 E WASHINGTON ST # 450 PHOENIX AZ 85004
Phone: 602.343.7550

18. LEGAL DESCRIPTION (attach copy if necessary):
SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent
State of Arizona, County of Maricopa
Subscribed and sworn to before me on this 31 day of July 2015
Notary Public
Notary Expiration Date
M. BURTON
Notary Public—Arizona
Maricopa County
Expires 09/15/2016

Signature of Buyer / Agent
State of Arizona, County of Maricopa
Subscribed and sworn to before me on this 3 day of August 2014
Notary Public
Notary Expiration Date
KELLI J. VOS
Notary Public—Arizona
Maricopa County
Expires 09/15/2016

EXHIBIT "A"

Lots 1 through 29, inclusive, and Tracts A through G, inclusive, 240 MISSOURI, according to Book 1201 of Maps, page 22, records of Maricopa County, Arizona.

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