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AFFIDAVIT OF PROPERTY VALUE 1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S) 70 Primary Parcel: 303-28-726 0 ch. PARCEL MAP Does this sale include any parcels that are being split / divided? Check one: Yes No x How many parcels, other than the Primary Parcel, are included in this sale? 1 Please list the additional parcels below (attach list if necessary): (1) 303-28-026 1 $(2)_{-}$ 2. SELLER'S NAME AND ADDRESS 9. TYPE OF DEED OR INSTRUMENT (Check Only One Box): Chamberlain Development, LLC Warranty Deed Contract or Agreement 1050 W. Washington St. Suite 214 X Special Warranty Deed Quit Claim Deed Tempe, AZ 85281 Joint Tenancy Deed Other: 3. (a) BUYER'S NAME AND ADDRESS: 10. SALE PRICE: \$ 12,005,915.00 00 Phoenix Investors #21, L.L.C. and Phoenix Investors #20, L.L.C. and 11. DATE OF SALE (Numeric Phoenix Investors #11, L.L.C. and Phoenix Willis Investors, LLC Digits): 440 W. First Street Ste 201 Month/Year Tustin, CA 92870 12. DOWN PAYMENT 00 \$ 12.005.915 13. METHOD OF FINANCING: (b) Are the Buyer and Seller related? \mathbf{x} Yes If Yes, state relationship: a. Cash (100% of Sale Price) New loan(s) from 4. ADDRESS OF PROPERTY: Financial institution: AZ Avenue & Wills Road Barter or trade (1) Conventional __VA Chandler, AZ (2) (3) FHA Assumption of existing loan(s) 5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received) Other financing; Specify: Phoenix Investors #21, L.L.C. and Phoenix Investors #20, L.L.C. and Seller Loan (Carryback) Phoenix Investors #11, L.L.C. and Phoenix Willis Investors, LLC 440 W. First Street Ste 201 14. PERSONAL PROPERTY (see reverse side for definition): Tustin, CA 92870 (a) Did the Sale Price in item 10 include Personal Property that (b) Next tax payment due 10/2015 impacted the Sale Price by 5 percent or more? Yes No X 6. PROPERTY TYPE (for primary parcel): NOTE: Check Only One Box (b) If Yes, provide the dollar amount of the Personal Property: Vacant land f. X Commercial or Industrial Use \$ 0.00 00 AND Single Family Residence Agriculture briefly describe the Personal Property: Condo or Townhouse 15. PARTIAL INTEREST: If only a partial ownership interest is being sold, Mobile or manufactured Home Affixed Not Affixed briefly describe the partial interest: N/A d. 2-4 Plex Other Use; Specify: 16. SOLAR / ENERGY EFFICIENT COMPONENTS: Apartment Building (a) Did the Sale Price in Item 10 include solar energy devices, energy 7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in item 6 efficient building components, renewable energy equipment or above, please check one of the following: combined heat and power systems that impacted the Sale Price by a. To be used as a primary residence. 5 percent or more? Yes No X To be rented to someone other than a "qualified family member." If Yes, briefly describe the solar / energy efficient components: c. To be used as a non-primary or secondary residence. See reverse side for definition of a "primary residence," secondary residence, and "family member." 17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number): First American Title Insurance Company National Commercial 8. If you checked ${\bf e}$ or ${\bf f}$ in item 6 above, indicate the number of units: ${\bf N}$ 2425 E. Camelback Road, Suite 300 For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc. Phoenix, AZ 85016 Phone (602)567-8100 18. LEGAL DESCRIPTION (attach copy if necessary): See Exhibit "A" attached heret0 MG DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS ANSFER OF THE ABOVE DESCRIBED PROPERTY. BIGNED B Signature of Buyer / Agent State of State of Arizona to before me or 20 1 5 Subscribed and swe 20 1 5 Notary Public Notary Public Notary Expiration Notary Expiration Date DOR FORM 82162 (04/2014 Tanya M. Swayze

Notary Public - Arizona

Maricopa County

My Commission Expires

May 16, 2016



FRIEDA JIMENEZ
Notary Public - State of Arizona

Notary Public - State of Arizona MARICOPA COUNTY My Commission Expires Oct. 14, 2016

EXHIBIT "A"

LOT 1 OF A MINOR LAND DIVISION MAP OF WILLIS CORPORATE PARK ACCORDING TO THE PLAT OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF MARICOPA COUNTY, ARIZONA, RECORDED IN BOOK 1227 OF MAPS, PAGE 13.

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