

AFFIDAVIT OF PROPERTY VALUE

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1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)

Primary Parcel: 301 - 14 - 040 - B
BOOK MAP PARCEL SPLIT

Does this sale include any parcels that are being split / divided?

Check one: Yes No

How many parcels, other than the Primary Parcel, are included in this sale? _____

Please list the additional parcels below (attach list if necessary):

(1) _____ (3) _____
 (2) _____ (4) _____

2. SELLER'S NAME AND ADDRESS:

General Electric Credit Equities, Inc.
c/o GE Capital Real Estate, 901 Main Avenue,
Norwalk, CT 06851

3. (a) BUYER'S NAME AND ADDRESS:

BRE AZ Office Owner LLC
c/o The Blackstone Group, 345 Park Avenue
New York, NY 10154

(b) Are the Buyer and Seller related? Yes No
 If Yes, state relationship: _____

4. ADDRESS OF PROPERTY:

8222 S 48th Street
Phoenix, AZ 85044

5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received)

BRE AZ Office Owner LLC
c/o Property Tax, P.O. Box A-3879, Chicago, IL
60690-3879, Attn: Matt Koritz

(b) Next tax payment due 10/1/15

6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box

- a. Vacant Land
- b. Single Family Residence
- c. Condo or Townhouse
- d. 2-4 Plex
- e. Apartment Building
- f. Commercial or Industrial Use
- g. Agricultural
- h. Mobile or Manufactured Home
 Affixed Not Affixed
- i. Other Use; Specify: _____

7. RESIDENTIAL BUYER'S USE: If you checked **b, c, d** or **h** in Item 6 above, please check one of the following:

- a. To be used as a primary residence.
- b. To be rented to someone other than a "qualified family member."
- c. To be used as a non-primary or secondary residence.

See reverse side for definition of a "primary residence, secondary residence" and "family member."

8. If you checked e or f in Item 6 above, indicate the number of units: _____
 For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

See attached
 Signature of Seller / Agent

State of _____, County of _____

Subscribed and sworn to before me on this _____ day of _____ 20__

Notary Public _____

Notary Expiration Date _____

9. TYPE OF DEED OR INSTRUMENT (Check Only One Box):

- a. Warranty Deed
- b. Special Warranty Deed
- c. Joint Tenancy Deed
- d. Contract or Agreement
- e. Quit Claim Deed
- f. Other:

10. SALE PRICE: \$ 9,202,423 09

11. DATE OF SALE (Numeric Digits): 07/15
Month / Year

12. DOWN PAYMENT \$ 0 00

13. METHOD OF FINANCING:

- a. Cash (100% of Sale Price)
- b. Barter or trade
- c. Assumption of existing loan(s)
- d. Seller Loan (Carryback)
- e. New loan(s) from financial Institution:
 (1) Conventional
 (2) VA
 (3) FHA
- f. Other financing; Specify: _____

14. PERSONAL PROPERTY (see reverse side for definition):

- (a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes No
- (b) If Yes, provide the dollar amount of the Personal Property:

\$ 00 AND

briefly describe the Personal Property: _____

15. PARTIAL INTEREST: If only a partial ownership interest is being sold, briefly describe the partial interest: _____

16. SOLAR / ENERGY EFFICIENT COMPONENTS:

- (a) Did the Sale Price in Item 10 include solar energy devices, energy efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes No

If Yes, briefly describe the solar / energy efficient components: _____

17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number):

King & Spalding LLP
1180 Peachtree Street, NE
Atlanta, GA 30309 (404) 215-3671

18. LEGAL DESCRIPTION (attach copy if necessary):

Attached

See attached
 Signature of Buyer / Agent

State of _____, County of _____

Subscribed and sworn to before me on this _____ day of _____ 20__

Notary Public _____

Notary Expiration Date _____

THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent:

General Electric Credit Equities, Inc.,
a Delaware corporation

By: Thomas Alm
Name: Thomas Alm
Title: Vice President

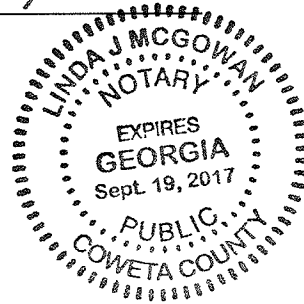
State of Georgia, County of Fulton

Subscribed and sworn to before me on this 7 day of July 2015


Notary Public Linda J. McGowan

Notary Expiration Date 9-19-2017

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BRE AZ OFFICE OWNER LLC,
a Delaware limited liability company

By: 
Name: Devin Peterson
Title: Vice President

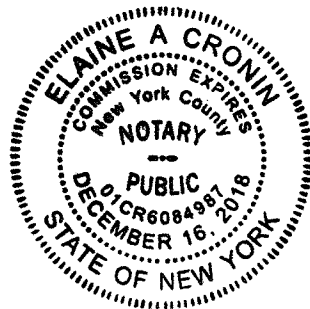
State of New York

County of New York

Subscribed and sworn to before me on this ^{Unofficial Document} 7th day of July 2015

Notary Public 

Notary Expiration Date: 12-16-18



SIGNED IN COUNTERPART

EXHIBIT A

LEGAL DESCRIPTION

That part of the Northwest quarter of Section 5, Township 1 South, Range 4 East of the Gila and Salt River Base and Meridian, Maricopa County, Arizona, more particularly described as follows:

COMMENCING at the Northwest corner of "The Pointe - South Mountain", according to Book 240 of Maps, Page 36, records of Maricopa County, Arizona;

THENCE North 89 degrees 20 minutes 53 seconds East along the North line of said "The Pointe - South Mountain", a distance of 185.09 feet;

THENCE Northerly along the boundary of the Phoenix Mountain Preserve the following courses and distances:

THENCE North 00 degrees 29 minutes 44 seconds East, a distance of 4.70 feet;

THENCE North 13 degrees 15 minutes 53 seconds West, a distance of 29.01 feet;

THENCE North 04 degrees 45 minutes ^{Unofficial Document} 27 seconds West, a distance of 38.17 feet;

THENCE North 05 degrees 01 minutes 34 seconds West, a distance of 28.19 feet;

THENCE North 05 degrees 04 minutes 19 seconds West, a distance of 40.59 feet;

THENCE North 01 degrees 55 minutes 28 seconds East, a distance of 22.94 feet;

THENCE North 07 degrees 02 minutes 54 seconds West, a distance of 26.48 feet to the TRUE POINT OF BEGINNING;

THENCE continuing along the boundary of the Phoenix Mountain Preserve, North 29 degrees 19 minutes 35 seconds West, a distance of 30.24 feet;

THENCE North 51 degrees 58 minutes 22 seconds West, a distance of 26.52 feet;

THENCE North 62 degrees 02 minutes 32 seconds West, a distance of 31.31 feet;

THENCE North 69 degrees 08 minutes 24 seconds West, a distance of 33.83 feet;

THENCE North 78 degrees 02 minutes 11 seconds West, a distance of 45.94 feet;

THENCE North 74 degrees 54 minutes 02 seconds West, a distance of 39.13 feet;

THENCE North 83 degrees 04 minutes 55 seconds West, a distance of 47.45 feet;

THENCE South 85 degrees 52 minutes 37 seconds West, a distance of 38.54 feet;

THENCE South 85 degrees 13 minutes 14 seconds West, a distance of 37.98 feet;

THENCE South 71 degrees 53 minutes 29 seconds West, a distance of 32.40 feet;

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THENCE South 69 degrees 32 minutes 39 seconds West, a distance of 42.18 feet;

THENCE South 69 degrees 50 minutes 09 seconds West, a distance of 27.93 feet;

THENCE South 68 degrees 34 minutes 49 seconds West, a distance of 25.83 feet;

THENCE leaving said boundary of the Phoenix Mountain Preserve, North 29 degrees 47 minutes 06 seconds West, a distance of 147.64 feet;

THENCE North 00 degrees 00 minutes 00 seconds East, a distance of 264.13 feet to a point on a curve concaved Northeasterly whose radius point bears North 13 degrees 58 minutes 18 seconds East, a distance of 500.00 feet and having a central angle of 22 degrees 25 minutes 21 seconds;

THENCE Easterly along the arc of said curve, a distance of 195.67 feet;

THENCE North 81 degrees 32 minutes 57 seconds East, a distance of 154.79 feet to a point on a curve concaved Southwesterly whose radius point bears South 08 degrees 27 minutes 03 seconds East, a distance of 530.00 feet and having a central angle of 62 degrees 21 minutes 10 seconds;

THENCE Southeasterly along the arc of said curve, a distance of 576.78 feet;

THENCE South 49 degrees 02 minutes 08 seconds West, a distance of 29.82 feet;

THENCE South 02 degrees 30 minutes 49 seconds East, a distance of 98.38 feet;

THENCE South 45 degrees 25 minutes 07 seconds West, a distance of 65.04 feet;

THENCE South 87 degrees 12 minutes 53 seconds West, a distance of 277.72 feet;

THENCE South 00 degrees 35 minutes 09 seconds West, a distance of 61.90 feet;

THENCE North 89 degrees 24 minutes 51 seconds West, a distance of 15.89 feet to the TRUE POINT OF BEGINNING.