### AFFIDAVIT OF PROPERTY VALUE

DOR FORM 82162 (04/2014)

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AFFIDAVIT OF PROPERTY VALUE  1. ASSESSOR'S PARCEL IDENTIFICATION NUMBER(S)	F <sup>C</sup> 20 Document
Primary Parcel: 124 - 53 - 037 - B  BOOK MAP PARCEL SPLIT  Does this sale include any parcels that are being split / divided?  Check one: Yes No V	C1 Pa
How many parcels, other than the Primary Parcel, are included in this sale?  Please list the additional parcels below (attach list if necessary):	
(1) (3) (2) (4)	A TYPE OF DEED OD INCTDUMENT (Charle Only One Boy)
2. SELLER'S NAME AND ADDRESS: Arden Realty Limited Partnership	9. TYPE OF DEED OR INSTRUMENT (Check Only One Box): a. Warranty Deed d. Contract or Agreement b. Special Warranty Deed e. Quit Claim Deed
c/o Arden Realty Inc., 11601 Wilshire Blvd.,	c. Joint Tenancy Deed f. Other:
4th FL, Los Angeles, CA 90025-1740	10. SALE PRICE: \$ 22,855,175 00
3. (a) BUYER'S NAME AND ADDRESS:	11. DATE OF SALE (Numeric Digits):07/15
BRE AZ Office Owner LLC	Month / Year
c/o The Blackstone Group, 345 Park Avenue	12. DOWN PAYMENT \$ 0 00
New York, NY 10154	13. METHOD OF FINANCING:
(b) Are the Buyer and Seller related? Yes ☐ No ✓ If Yes, state relationship:	a. ☐ Cash (100% of Sale Price) e. ☑ New loan(s) from financial Institution: b. ☐ Barter or trade (1) ☑ Conventional
4. ADDRESS OF PROPERTY:	(2) ☐ VA c. ☐ Assumption of existing loan(s) (3) ☐ FHA
3150 S 48th Street	f. Other financing; Specify:
Phoenix, AZ 85040	d. Seller Loan (Carryback)
	14. PERSONAL PROPERTY (see reverse side for definition):
5. (a) MAIL TAX BILL TO: (Taxes due even if no bill received) BRE AZ Office Owner LLC	<ul> <li>(a) Did the Sale Price in Item 10 include Personal Property that impacted the Sale Price by 5 percent or more? Yes ☐ No ✓</li> <li>(b) If Yes, provide the dollar amount of the Personal Property:</li> </ul>
c/o Property Tax, P.O. Box A-3879, Chicago, IL	\$ 00 AND
60690-3879, Attn: Matt Koritz	briefly describe the Personal Property:
	15. PARTIAL INTEREST: If only a partial ownership interest is being sold,
(b) Next tax payment due 10/01/15	briefly describe the partial interest:
6. PROPERTY TYPE (for Primary Parcel): NOTE: Check Only One Box a. ☐ Vacant Land f. ☐ Commercial or Industrial Use b. ☐ Single Family Residence g. ☐ Agricultural	16. SOLAR / ENERGY EFFICIENT COMPONENTS:  (a) Did the Sale Price in Item 10 include solar energy devices, energy
c. Condo or Townhouse h. Mobile or Manufactured Home	efficient building components, renewable energy equipment or combined heat and power systems that impacted the Sale Price by 5 percent or more? Yes No 🗹
d. 2-4 Plex i. Other Use; Specify:	If Yes, briefly describe the solar / energy efficient components:
e. Apartment Building  7. RESIDENTIAL BUYER'S USE: If you checked b, c, d or h in Item 6 above, please check one of the following:	
<ul><li>a. To be used as a primary residence.</li><li>b. To be rented to someone other than a "qualified family member."</li></ul>	17. PARTY COMPLETING AFFIDAVIT (Name, Address, Phone Number): King & Spalding LLP
c. To be used as a non-primary or secondary residence.	1180 Peachtree Street, NE
See reverse side for definition of a "primary residence, secondary residence" and "family member."	Atlanta, GA 30309 (404) 215-3671
8. If you checked <b>e</b> or <b>f</b> in Item 6 above, indicate the number of units: For Apartments, Motels / Hotels, Mobile Home / RV Parks, etc.	18. LEGAL DESCRIPTION (attach copy if necessary): Attached
THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE F THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBE  ALL CITTURE OF THE ABOVE DESCRIBE	OREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF DEPOPERTY.
Signature of Seller / Agent	Signature of Buyer / Agent
State of, County of	State of, County of
Subscribed and sworn to before me on thisday of20  Notary Public	Subscribed and sworn to before me on thisday of20  Notary Public
	Notary Expiration Date
Notary Expiration Date	Hotal J Expiration Date

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THE UNDERSIGNED BEING DULY SWORN, ON OATH, SAYS THAT THE FOREGOING INFORMATION IS A TRUE AND CORRECT STATEMENT OF THE FACTS PERTAINING TO THE TRANSFER OF THE ABOVE DESCRIBED PROPERTY.

Signature of Seller / Agent:

Arden Realty Limited Partnership, a Maryland limited partnership

By:

Arden Realty, Inc.,

a Maryland corporation,

its general partner

By:

Thomas Aim

Name:

Subscribed and sworn to before me on this \_\_\_\_\_ day of July 2015

Notary Public

Notary Expiration Date

# BRE AZ OFFICE OWNER LLC, a Delaware limited liability company

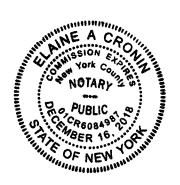
State of New York

County of New York

Subscribed and sworn to before me on this Unofficial Document day of July 2015

Notary Public Elam C. Crom

Notary Expiration Date: 12.16.18



Order No.: C1503916-349-MK2

#### **EXHIBIT A**

#### LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF MARICOPA, STATE OF ARIZONA, AND IS DESCRIBED AS FOLLOWS:

Lot 1 of the final plat for "48th Street and University Drive" as recorded in book 522 of maps, page 16, records of Maricopa County, Arizona;

**EXCEPT** the following described property:

COMMENCING at a Brass Cap flush located at the centerline intersection of University Drive and 48<sup>th</sup> Street from which a Brass Cap in Hand Hole accepted as the Northwest corner of said Section 19, bears South 90 degrees 00 minutes 00 seconds West a distance of 4317.79 feet;

Thence along the centerline of said University Drive, South 90 degrees 00 minutes 00 seconds West a distance of 150.92 feet;

Thence leaving said centerline, South 00 degrees 02 minutes 44 seconds West a distance of 60.00 feet to an aluminum cap accepted as the Northwest corner of said Lot 1;

Thence along the West line of said Lot 1, South 00 degrees 02 minutes 44 seconds West a distance of 1265.90 feet;

Thence North 89 degrees 55 minutes 44 seconds East a distance of 79.57 feet;

Thence South 00 degrees 04 minutes 16 seconds Exitation are of 114.75 feet to a 1/2" Rebar accepted as the southwest corner of said Lot 1;

Thence along the south line of said Lot 1, North 89 degrees 55 minutes 44 seconds East a distance of 203.78 feet to the POINT OF BEGINNING;

Thence leaving said south line, North 00 degrees 02 minutes 21 seconds East a distance of 35.64 feet;

Thence North 32 degrees 29 minutes 40 seconds East a distance of 610.68 feet to the southerly right of way line of 48<sup>th</sup> Street and the east line of said Lot 1 per said Final Plat for 48<sup>th</sup> Street and University Drive;

Thence along said southerly right of way line and said east line, South 58 degrees 48 minutes 42 seconds East a distance of 20.51 feet to the beginning of a curve concave to the southwest having a radius of 620.00 feet;

Thence continuing along said south right of way line and said east line and along said curve through a central angle of 43 degrees 27 minutes 17 seconds a length of 470.23 feet to a point of non-tangency;

Thence continuing along said east line, South 00 degrees 49 minutes 07 seconds East, a distance of 173.14 feet to the southeast corner of said Lot 1;

Thence along said south line, South 89 degrees 55 minutes 44 seconds West a distance of 624.91 feet to the POINT OF BEGINNING; AND

EXCEPT that portion of Lot 1, 48th Street and University Drive, according to the plat of record in the office of the county recorder of Maricopa County, Arizona, in Book 522 of Maps, page 16, described as follows:

BEGINNING at the most westerly southwest corner of said Lot 1;

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## EXHIBIT A (Continued)

Thence North 00 degrees 02 minutes 44 seconds East along the most westerly west line of said Lot 1 a distance of 33.00 feet to a point in a non-tangent circular curve northwesterly, the radius of which bears North 00 degrees 04 minutes 04 seconds West a distance of 10.60 feet;

Thence northeasterly along the arc of said curve, through a central angle of 38 degrees 21 minutes 33 seconds a distance of 7.10 feet to a point of reverse curvature of a circular curve concave southwesterly, the radius point of which bears South 38 degrees 25 minutes 37 seconds East a distance of 45.00 feet;

Thence northwesterly, easterly, southeasterly and southerly along the arc of last said curve, through a central angle of 128 degrees 21 minutes 21 seconds a distance of 100.81 feet to the south line of said Lot 1;

Thence South 89 degrees 55 minutes 44 seconds West along said south line a distance of 79.57 feet to the Point Of Beginning.

APN: 124-53-037B

Unofficial Document

